

Business Income and Expenses – Sole Traders

Please complete 1 Schedule per Business Activity

BUSINESS DETAILS

Description of main business activity	
Business Name	
Business Address	
Did you sell goods and services using the internet?	Yes / No
Are you registered for GST?	Yes / No

Income (disclose pre GST amounts only)	Primary Production	Non-primary production
Sales		
Other/Miscellaneous income		
Total Income		
Expenses (disclose pre GST amounts only)		
Opening stock		
Purchases of stock & materials, tools, etc		
Closing stock		
Cost of sales		
Contractor, subcontractor and commission expenses		
Superannuation expenses		
Bad debts		
Lease & hiring expenses		
Rent expenses		
Interest expenses		
Capital items – Please provide a copy of the invoice		
Motor vehicle expenses		
Repairs and maintenance		
Salary and wages expenses (including amounts paid to family members)		
- Payments to family members (salary, wages, super, etc)		
All other expenses		
Total Expenses		

NET PROFIT / LOSS

DEPRECIABLE ITEMS

ITEM	DATE PURCHASED	COST
		\$
		\$
		\$

If you operate in any of the following industries, have you lodged your Taxable Payments Report (please circle)? Yes / No

- Building & construction services
- Cleaning services
- Courier services